

## 2019 Foreign Source Income

The Information below is provided to help calculate your foreign tax credit if you are required to file Form 1116.

Fund	Foreign Source Income % (Apply to Box 1a of 1099)
Ivy Emerging Markets Equity Fund	100.00%
Ivy Global Equity Income Fund	54.12%
Ivy International Core Equity Fund	83.95%
Ivy International Small Cap Fund	67.68%
Ivy Managed International Opportunities Fund	76.71%
Ivy Pzena International Value Fund	78.29%

Country by country reporting of income is no longer required on mutual fund distributions.