



# NEWS RELEASE

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## Ivy expands lineup with Ivy IG International Small Cap Fund

OVERLAND PARK, KS, Jan. 10, 2017 – In a changing financial landscape, investors continue to seek out distinctive opportunities. Ivy Investment Management Company (IICO) today expands investor options with the potential to gain exposure to smaller international companies through Ivy IG International Small Cap Fund.

The Fund, which became effective today, seeks smaller-capitalization (less than \$10 billion) companies outside North America that exhibit perceived growth at a reasonable price.

The Fund is subadvised by I.G. International Management Limited (IG International), a firm with a global focus that introduced its first international small cap fund in 2002. This represents the first partnership between IG International and IICO.

“One of our strengths is the ability to complement our investment team with outside partners that bring knowledge and skill in unique categories,” said Thomas W. Butch, president and CEO of Ivy Distributors, Inc. “IG International is an example of that, as we broaden the Ivy lineup with a focus on an asset class that has not been as widely available in the U.S., giving investors the opportunity to increase international exposure and diversify portfolios.”

The Fund is managed by Martin Fahey, CFA, a 28-year industry veteran, and Bryan Mattei, CFA, a 10-year industry veteran. Together they select fund holdings through a proprietary, fundamentally driven stock selection process while incorporating a top-down view for thematic drivers.

“Interest in international small caps has been driven by a combination of outperformance, attractive valuations and innovation among smaller companies,” said Fahey. “We believe successful small cap investing requires the identification of under-valued, under-appreciated companies with growth potential, taking into account competitive advantages.”

IG International, located in Dublin, Ireland, is an affiliate of I.G. Investment Management, Ltd. and has managed international small-cap equity investments since 2002. IG Investment Management is a global investment manager with offices in Toronto, Montreal, Winnipeg, Dublin and Hong Kong. This global presence allows the firm access to dedicated internal research by local investment professionals in all major regions of the world. The firm manages approximately \$61 billion in assets, focused in all global regions and across various asset classes including equities, fixed income, real estate and specialty products.



### **About Ivy Investments**

Ivy Investments® is a global organization recognized for inventive, actively-managed investing strategies that help investors best meet their long-term goals. It is part of an organization dating to 1937, with a time-tested investment process and an authentic and demanding culture – one that values preparedness, collaboration and accountability. These values extend from a broad internal investing capability, which reaches all major asset classes, to subadvisor partners, to the distribution team that supports advisors and clients.

Ivy Investment Management Company and Ivy Distributors, Inc. are affiliates of Waddell & Reed Financial, Inc. (NYSE: WDR). Through its subsidiaries, Waddell & Reed Financial, Inc. provides investment management and financial planning services to clients throughout the U.S. The firm had approximately \$85 billion in total assets under management at Sept. 30, 2016.

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**Past performance is not a guarantee of future results.** The value of the Fund's shares will change, and you could lose money on your investment. International investing involves additional risks including currency fluctuations, political or economic conditions affecting the foreign country, and differences in accounting standards and foreign regulations. These risks are magnified in emerging markets. Investing in small-cap stocks may carry more risk than investing in stocks of larger more well-established companies. The value of a security believed by the Fund's manager to be undervalued may never reach what the manager believes to be its full value, or such security's value may decrease. These and other risks are more fully described in the Fund's prospectus. Not all funds or fund classes may be offered at all broker/dealers.

The Fund is sub-advised by I.G. International Management Limited, which delegates to its subsidiary, I.G. Investment Management (Hong Kong) Limited, for additional portfolio management responsibilities. References to I.G. International Management Limited include both entities.

Diversification cannot ensure a profit or protect against loss in a declining market.

IVY INVESTMENTS® refers to the investment management and investment advisory services offered by Ivy Investment Management Company, the financial services offered by Ivy Distributors, Inc., a FINRA member broker dealer and the distributor of IVY FUNDS® mutual funds and IVY VARIABLE INSURANCE PORTFOLIOS<sup>SM</sup>, and the financial services offered by their affiliates.

**Before investing, investors should consider carefully the investment objectives, risks, charges and expenses of a mutual fund. This and other important information is**



**contained in the prospectus and summary prospectus, which may be obtained at [www.ivyinvestments.com](http://www.ivyinvestments.com) or from a financial advisor. Read it carefully before investing.**

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